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Tema:Examining the interrelatedness of NFTs, DeFi tokens and cryptocurrencies

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Fichamento

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| 1 | the Metaverse of Mark Zuckerberg through NFT is increasing its digital footprint across social media.4 Literature also modeled NFT as a remarkable public success of blockchain technology (Dowling, 2021) with its unique right-transferring mechanism through digital assets. |  |
| 7 | Pointing towards diversification avenues, NFTs revealed a higher diversification potential against DeFis and Cryptos. Our findings stipulate beneficial investing features in blockchain markets for policymakers, regulators, and risk-seeking investors as high volatility underscoring cryptocurrencies and DeFis can get higher returns, for the investors, in a shorter period. Conversely, investing in NFTs can overcome the risk of DeFis and Cryptos for risk-averse investors, portfolio managers, and institutional investors. |  |